

**EXECUTIVE SUMMARY**  
**LIONS CLUBS INTERNATIONAL FOUNDATION**  
**BOARD OF TRUSTEES MEETING**  
**Oak Brook, Illinois, USA**  
**May 9-11, 2018**

1. Amended the LCIF Bylaws to include the following housekeeping updates to bring policy in line with current practices:
  - updated meeting notice distribution methods
  - defined terms of service for trustees
  - defined terms of service for LCIF executive officers
  - revised LCIF Executive Committee meeting dates
  - revised timeframe for independent audit
2. Amended the LCIF Operations and Policy Manual Chapter 1 (Structure) to include the following housekeeping updates to bring policy in line with current practices:
  - updated meeting notice distribution methods
  - defined terms of service for trustees
  - defined terms of service for LCIF executive officers
  - revised LCIF Executive Committee meeting dates
  - revised Finance Committee dates to review quarterly forecasts

Note: Specific revisions to the Bylaws and Operations and Policy Manual are available upon request.

**AUDIT COMMITTEE**

1. Received a report from external auditors, Crowe Horwath, explaining their process and timeline for the financial statement audit for the 2017-2018 fiscal year. Audit to begin in mid-May and conclude with the presentation of the draft audit report to the LCIF Audit Committee in October 2018.
2. Received an update on internal audit projects recently completed.

**DEVELOPMENT COMMITTEE**

1. Received a fiscal year-to-date fundraising update and reviewed progress toward the US\$50 million goal for the launch of Campaign 100: LCIF Empowering Service at the Las Vegas convention.
2. Discussed campaign strategies including: leadership recruitment and training; model clubs; lead and major gifts; corporate, foundation, and government support; recognition and leadership awards; and the case for support.
3. Reviewed donor recognition strategies and discussed the importance of increasing participation of all Lions giving to LCIF with a priority focus on annual giving starting with a minimum gift of US\$100 per Lion per year or US\$2 per week.
4. Selected pin designs for Humanitarian Partners donating more than US\$1 million.

## **FINANCE COMMITTEE**

1. Approved an operating budget for fiscal year 2018-2019 of US\$24,804,112.
2. Approved an increase of US\$235,000 to the overall capital fundraising campaign budget.
3. Amended the LCIF Operations and Policy Manual as follows:
  - updated Finance Committee responsibilities to include a comparison of actual audited expenses to the final forecasted figures each year to identify significant variances (Chapter I - Structure, Paragraph E.4)
  - inserted a paragraph to specify how a major fundraising campaign budget should be developed and monitored (Chapter II - Operations, Paragraph F)
  - removed the language requiring investment income derived from campaign funds to be restricted to the program and purpose for which they were raised (Chapter II - Operations, Paragraph F.1)

## **MARKETING COMMITTEE**

1. Amended the LCIF Operations and Policy Manual, effective July 1, 2018, to revise the name of the Contributing Member program to the Lions Share program and to update the levels of recognition as follows:
  - donations of US\$100.00 to US\$199.99
  - donations of US\$200.00 to US\$299.99
  - donations of US\$300.00 or higher(Exhibit D - Forms of Recognition, Section VI)
2. Reviewed the three-year strategic marketing plan and marketing materials for Campaign 100: LCIF Empowering Service.
3. Received the following updates in joint discussions with the Development Committee:
  - current and upcoming LCIF marketing programs, including the Lions Share program
  - final report on LCIF's 50<sup>th</sup> anniversary microsite, LCIF50.org, and contest series
  - plans to promote LCIF at the Las Vegas convention

## **PROGRAMS COMMITTEE**

1. Approved 59 matching and diabetes grants totaling US\$3,338,452.
2. Tabled one grant.
3. Denied one grant.
4. Approved that a Memorandum of Understanding (MoU) be developed with Special Olympics to support expanded activities as global partners. MoU to be from November 1, 2018 - October 31, 2023 and outline support totaling US\$8,778,500, with annual budget subject to approval at the August Board of Trustees meeting each year.
5. Approved that effective immediately, District 334-E (Japan) be placed on an indefinite moratorium for consideration of future LCIF grants, and that LCIF pursue all available legal means to recover the funds.
6. Approved that effective immediately, District 317-D (India) be placed on an indefinite moratorium for consideration of future LCIF grants and that US\$42,000 be returned to LCIF.
7. Approved a board-directed grant in the amount of US\$250,000 to support LCIF's co-funding of global cause opportunities with diabetes-specific partners.